

Limassol, August 26, 2024 – Agri Europe Cyprus Ltd. ("AEC") announces the approval to sell at least 11,000 shares in Addiko Bank AG

On May 16, 2024, AEC published a voluntary partial tender offer to acquire up to 3,315,344 no-par value bearer shares of Addiko Bank AG ("Offer"). The deadline for acceptance of the Offer was extended and ended on August 16, 2024, 5:00 p.m. (Vienna local time).

On August 21, 2024, AEC published the result of the Offer pursuant to Sec 19 para 2 and 11 para 1a of the Austrian Takeover Act (ATA) as well as announced the occurrence of conditions precedent. In this publication, AEC also announced that, subject to the approval of the Board of Directors of AEC, the management of AEC intends to sell at least 11,000 of the shares previously held by AEC in Addiko Bank AG so that AEC will hold - irrespectively of the closing of the Offer - less than 10% of the total share capital of Addiko Bank AG after the sale of such shares and that AEC will separately announce the decision on such sale by the Board of Directors of AEC.

AEC hereby announces that the Board of Directors of AEC has approved the sale of at least 11,000 shares held by AEC in Addiko Bank AG, which have not been tendered for sale under the Offer, to the effect that AEC will hold less than 10% of the total share capital of Addiko Bank AG after the sale of such shares.

As a consequence of the abovementioned sale decision, the Board of Directors of AEC further decided that AEC shall withdraw its notifications on the acquisition of (direct or indirect) qualifying holdings in Addiko Bank AG following the completion of the sale described above.